

| | 12/31/2017 | | | |
|--------------------------|--------------|--------------------|----------|--|
| ACCOUNT | BALANCE | PORTFOLIO TOTAL | INTEREST | |
| GFA Checking | \$7,664.44 | | \$0.08 | |
| GFA Savings | \$12,204.14 | \$19,868.58 | \$1.80 | |
| | | | | |
| Edward Jones Investments | \$215,922.41 | \$215,922.41 | | |
| Total | | \$235,790.99 | | |

FY 2018 BUDGET
As of December 31, 2017

| EXPENSES | 2018 PLAN | | 2017 ACTUAL YTD | | VARIANCE | INCOME | 2018 PLAN | | 2017 ACTUAL YTD | | VARIANCE | | |
|--|-----------|-----------|-----------------|-----------|----------|-------------|--|----|-----------------|----|-----------|----|-------------|
| | | | | | | | | | | | | | |
| Town Property Taxes | \$ | 3,800.00 | \$ | 2,907.34 | \$ | 992.66 | | | | | | | |
| United Site Services (Porta Potti) | \$ | 600.00 | \$ | 580.00 | \$ | 20.00 | FY 2018 Maint Fees (Plan: 189 x \$135) | \$ | 25,515.00 | \$ | 18,007.00 | \$ | (7,508.00) |
| Charter Communications | \$ | 1,540.00 | \$ | 1,771.67 | \$ | (231.67) | FY 2018 Memberships (Plan: 189 x \$33) | \$ | 6,237.00 | \$ | 2,409.00 | \$ | (3,828.00) |
| National Grid (Electric) | \$ | 550.00 | \$ | 480.71 | \$ | 69.29 | Past Due Maint Fees / Interest | \$ | 11,098.00 | \$ | 2,991.00 | \$ | (8,107.00) |
| Kristoff and Sons (Trash) | \$ | 180.00 | \$ | 83.00 | \$ | 97.00 | Lodge Rentals | \$ | 500.00 | \$ | 150.00 | \$ | (350.00) |
| Lodge Security | \$ | 220.00 | \$ | 108.00 | \$ | 112.00 | Interest (GFA Checking) | \$ | 2.00 | \$ | 0.80 | \$ | (1.20) |
| USPS (Stamps) | \$ | 100.00 | \$ | 39.20 | \$ | 60.80 | Interest (GFA Savings) | \$ | 16.00 | \$ | 17.24 | \$ | 1.24 |
| Broberg Insurance (Liability) | \$ | 4,700.00 | \$ | 4,691.16 | \$ | 8.84 | Dock Fees | \$ | 150.00 | \$ | 150.00 | \$ | - |
| Broberg Insurance (Lodge replacement) | \$ | 1,250.00 | \$ | 1,232.76 | \$ | 17.24 | Mass IRS Refund | \$ | - | \$ | 413.31 | \$ | 413.31 |
| Huhtua Oil (Fuel) | \$ | 800.00 | \$ | 303.01 | \$ | 496.99 | TOTAL INCOME | \$ | 43,518.00 | \$ | 24,138.35 | \$ | (19,379.65) |
| Dept of Revenue 2017 Taxes | \$ | 100.00 | \$ | 739.00 | \$ | (639.00) | | | | | | | |
| US Dept of Rev /State of Mass | \$ | 75.00 | \$ | 837.10 | \$ | (762.10) | | | | | | | |
| Commonwealth of Mass (Annual Rpt Filing) | \$ | 18.50 | \$ | 18.50 | \$ | - | | | | | | | |
| PO Box | \$ | 58.00 | \$ | 62.00 | \$ | (4.00) | | | | | | | |
| E coil Test (Nashoba Analytical & Rita McConville (WBOH) | \$ | 850.00 | \$ | 825.00 | \$ | 25.00 | | | | | | | |
| Web Site Hosting Renewal | \$ | 110.00 | \$ | 112.05 | \$ | (2.05) | | | | | | | |
| Lodge Inspection: Town of Hubbardston | \$ | 40.00 | \$ | - | \$ | 40.00 | | | | | | | |
| Lein/Legal Fees (53 @ \$175 each) | \$ | 9,275.00 | \$ | 300.00 | \$ | 8,975.00 | | | | | | | |
| Tax Accountant | \$ | 725.00 | \$ | 750.00 | \$ | (25.00) | | | | | | | |
| Mailings/Meetings/Supplies | \$ | 275.00 | \$ | 49.80 | \$ | 225.40 | | | | | | | |
| Spring Cleanup/Annual Beach Party | \$ | 400.00 | \$ | - | \$ | 400.00 | | | | | | | |
| TOTAL OPERATING EXPENSES | \$ | 25,666.50 | \$ | 15,790.10 | \$ | 9,876.40 | | | | | | | |
| MAINTENANCE & IMPROVEMENTS | | | | | | | | | | | | | |
| Lodge Septic Cleaning | \$ | - | \$ | - | \$ | - | | | | | | | |
| Lodge cleaning & supplies | \$ | 200.00 | \$ | - | \$ | 200.00 | | | | | | | |
| General Repairs & Maintenance | \$ | 75.00 | \$ | - | \$ | 75.00 | | | | | | | |
| Tractor fuel & mowing supplies | \$ | 500.00 | \$ | - | \$ | 500.00 | | | | | | | |
| Lodge Well Line Repair | \$ | 100.00 | \$ | 40.00 | \$ | 60.00 | | | | | | | |
| | \$ | 2,500.00 | \$ | 659.90 | \$ | 1,840.10 | | | | | | | |
| | \$ | - | \$ | - | \$ | - | | | | | | | |
| TOT. MAINTENANCE & IMPROVEMENTS | \$ | 3,375.00 | \$ | 699.90 | \$ | 2,675.10 | | | | | | | |
| TOTAL EXPENSES | \$ | 29,041.50 | \$ | 16,490.00 | \$ | 12,551.50 | | | | | | | |
| TOTAL INCOME | \$ | 43,518.00 | \$ | 24,138.35 | \$ | (19,379.65) | | | | | | | |
| NET CASH FLOW | \$ | 14,476.50 | \$ | 7,648.35 | \$ | (6,828.15) | | | | | | | |

Account Holder(s) Pinecrest Prop Own Assoc Inc
Account Number 178-18605-1-3
Financial Advisor Ryan Laliberte, 978-630-8670
1 City Hall Avenue, Gardner, MA 01440

Statement Date Nov 25 - Dec 31, 2017



Pinecrest Prop Own Assoc Inc

Edward Jones Tax Forms

Edward Jones will furnish all Forms 1099-R and 1099-Q by Jan. 31, 2018, and all Consolidated 1099 Tax Statements by Feb. 15, 2018, per IRS requirements. Some Consolidated 1099 Tax Statements may be labeled as Figures Not Final and will be finalized by March 15. Visit www.edwardjones.com/taxcenter to learn more about your Edward Jones tax forms.

Corporate - Advisory Solutions Fund Model

Portfolio Objective - Account: Balanced Growth and Income

For more information about the Advisory Solutions program go to www.edwardjones.com/advisorybrochures.

| Account Value | |
|---------------------|--------------|
| \$215,922.41 | |
| 1 Month Ago | \$213,026.87 |
| 1 Year Ago | \$192,891.23 |
| 3 Years Ago | \$0.00 |
| 5 Years Ago | \$0.00 |

| Value Summary | |
|-------------------------------|---------------------|
| This Year | This Period |
| Beginning value | \$213,026.87 |
| Assets added to account | 0.00 |
| Assets withdrawn from account | 0.00 |
| Fees and charges | -248.75 |
| Change in value | 3,144.29 |
| Ending Value | \$215,922.41 |

For more information regarding the Value Summary section, please visit www.edwardjones.com/mystatementguide.

Asset Details (as of Dec 31, 2017)

additional details at www.edwardjones.com/access

| Assets Held At Edward Jones | Current Yield/Rate | Beginning Balance | Deposits | Withdrawals | Ending Balance |
|-----------------------------|--------------------|-------------------|----------|-------------|----------------|
| Money Market | 0.63%* | \$2.69 | \$782.00 | — | \$784.69 |

* The average yield on the money market fund for the past seven days.

| Exchange Traded & Closed End Funds | Price | Quantity | Cost Basis | Unrealized Gain/Loss | Value |
|------------------------------------|--------|----------|------------|----------------------|-----------|
| !Shares MSCI EAFE Small Cap Et | 64.50 | 75 | 3,952.26 | 885.24 | 4,837.50 |
| !Shares MSCI EAFE ETF | 70.31 | 298 | 17,870.56 | 3,081.82 | 20,952.38 |
| !Shares S&P 100 ETF | 118.64 | 101 | 9,806.70 | 2,175.94 | 11,982.64 |
| Vanguard Growth ETF | 140.65 | 121 | 13,675.42 | 3,343.23 | 17,018.65 |
| Vanguard Value ETF | 106.32 | 245 | 21,644.44 | 4,403.96 | 26,048.40 |

Account Holder(s) Pinecrest Prop Own Assoc Inc
Account Number 178-18605-1-3
Financial Advisor Ryan Laliberte, 978-630-8670
1 City Hall Avenue, Gardner, MA 01440

Statement Date Nov 25 - Dec 31, 2017



Investment and Other Activity by Date (continued)

| Date | Description | Quantity | Amount |
|-------|---|----------|--------|
| 12/11 | Reinvestment into Blackrock National Municipal @ 10.95 | 0.006 | -0.07 |
| 12/14 | Long Term Capital Gain on JP Morgan Fed Money Mkt on 909 Shares | | 0.01 |
| 12/14 | Reinvestment into JP Morgan Fed Money Mkt @ 1.00 | 0.01 | -0.01 |
| 12/19 | Fee Offset | | 2.66 |
| 12/21 | Dividend on AB Intermediate Diversif Muni on 681,058 Shares at Daily Accrual Rate | | 16.98 |
| 12/21 | Reinvestment into AB Intermediate Diversif Muni @ 14.24 | 1.192 | -16.98 |
| 12/26 | Dividend on iShares S&P 100 ETF on 101 Shares @ 0.568523 | | 57.42 |
| 12/26 | Dividend on iShares MSCI EAFE ETF on 298 Shares @ 0.742566 | | 221.28 |
| 12/26 | Dividend on iShares MSCI EAFE Small Cap Et on 75 Shares @ 0.754654 | | 56.60 |
| 12/27 | Dividend on Vanguard Growth ETF on 121 Shares @ 0.4751 | | 57.49 |
| 12/27 | Dividend on Vanguard Mid Cap ETF on 45 Shares @ 0.648 | | 29.16 |
| 12/27 | Dividend on Vanguard Small Cap ETF on 127 Shares @ 0.775 | | 98.43 |
| 12/27 | Dividend on Vanguard Value ETF on 245 Shares @ 0.6472 | | 158.56 |
| 12/27 | Dividend on Vangrd FTSE All-Wld exUS ETF on 211 Shares @ 0.4629 | | 97.67 |

Money Market Detail by Date

Beginning Balance on Nov 25 \$2.69

| Date | Transaction | Description | Deposits | Withdrawals | Balance |
|--------------|-------------|--|----------|-------------|-----------------|
| 11/27 | Deposit | | 2.67 | | \$5.36 |
| 12/20 | Deposit | | 2.66 | | \$8.02 |
| 12/26 | Deposit | | 335.30 | | \$343.32 |
| 12/27 | Deposit | | 441.31 | | \$784.63 |
| 12/29 | Income | Dividend on Money Market for 41 Days @ 0.50% | 0.06 | | \$784.69 |
| Total | | | | | \$782.00 |

Ending Balance on Dec 31 \$784.69

Pending Trades

| Date | Description | Settlement Date | Total Amount |
|-------|---|-----------------|--------------|
| 12/28 | Pending buy of Advisory Solutions 0.00 @ 0.00 | 1/2/2018 | — |
| 12/28 | Pending buy of JP Morgan Fed Money Mkt 242.63 @ 1.00 | 1/2/2018 | 242.63 |
| 12/28 | Pending buy of Bridge Builder Muni Bond C1 I 53.137 @ 10.20 | 1/2/2018 | 542.00 |